

AGENDA

REVENUE AND TAXATION INTERIM COMMITTEE

UTAH LEGISLATURE

Wednesday, October 21, 2009 • 2:00 p.m. • Room 445 State Capitol

Approximate
Time Frame

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|-------------|---|
| 2:00 | 1. Committee Business <ul style="list-style-type: none">• Call to order• Approval of the minutes of the September 16, 2009 meeting• Reports required by statute to be submitted to the committee<ul style="list-style-type: none">▸ Low income housing tax credits - Utah Housing Corporation▸ Enterprise Zone Act - Governor's Office of Economic Development▸ Property tax roll information maintained by county assessors - Utah State Tax Commission |
| 2:15 | 2. Working Group - Initial Reports <ul style="list-style-type: none">• Property Tax• Local Option Transportation Sales and Use Tax• Tax Penalties and Tax Credit Apportionment |
| 2:30 | 3. Utah Tax Review Commission Report <ul style="list-style-type: none">• Utah Tax Review Commission Report - Keith Prescott, Chair• 2010 General Session draft legislation, "Corporate Franchise and Income Tax Amendments"• Public comment• Committee discussion and action |
| 3:00 | 4. Sales and Use Tax - Definition of Tangible Personal Property <ul style="list-style-type: none">• 2010 General Session draft legislation, "Sales and Use Tax Definition of Tangible Personal Property" - Sen. Lyle Hillyard• Public comment• Committee discussion and action |
| 3:15 | 5. Local Health Authority Funding <ul style="list-style-type: none">• 2010 General Session draft legislation, "Local Health Authority Funding Amendments" - Sen. Dennis Stowell• Public comment• Committee discussion and action |
| 3:30 | 6. Individual Income Tax - Checkoff Contributions <ul style="list-style-type: none">• 2010 General Session draft legislation, "Individual Income Tax Contribution for Methamphetamine Housing Reconstruction and Rehabilitation Fund" - Sen. Karen Mayne• Public comment• Committee discussion and action |
| 3:45 | 7. Brine Shrimp Royalty Act <ul style="list-style-type: none">• 2010 General Session draft legislation, "Brine Shrimp Royalty Act Amendments"• Public comment• Committee discussion and action |
| 4:00 | 8. Tax Credits for Research Activities <ul style="list-style-type: none">• 2010 General Session draft legislation, "Amendments to Tax Credits for Research Activities Conducted in the State"• Public comment• Committee discussion and action |

- 4:15 9. Individual Income Tax - Definition of Resident Individual**
- 2010 General Session draft legislation, "Amendments to Individual Income Tax Definition of Resident Individual"
 - Public comment
 - Committee discussion and action
- 4:30 10. Individual Income Tax - Return Filing Requirements**
- 2010 General Session draft legislation, "Amendments to Individual Income Tax Return Filing Requirements"
 - Public comment
 - Committee discussion and action
- 4:45 11. Sales and Use Tax Modifications**
- 2010 General Session draft legislation, "Sales and Use Tax Modifications"
 - Public comment
 - Committee discussion and action
- 5:00 12. Other Items / Adjourn**
- Next meeting: Wednesday, November 18, 2009